"Great Finance, Great Cooperation, Great Governance" International Think Tank Conference

Joint Statement

- 1. We, leading experts from G20 members' Think Tanks, convened in Beijing on the 21st and 22nd of August, 2013, held the "Great Finance, Great Cooperation, Great Governance" International Think Tank Conference, and embarked on the establishment of an international network to deepen communication among G20 members and participants to contribute new ideas for the effective use of this important institution.
- 2. The global economy is recovering, but still faces several challenges. Economic growth remains weak and lacks new sources of strength. Increasing employment still faces great difficulties.
- 3. We call for G20 members to continue to strengthen research on international macroeconomic and financial policy reform, and to better include voices from developing countries.
- 4. We call on G20 members to pay close attention to financial markets and the international monetary system, to place the global economy on a path of sustainable growth and prosperity. This should be an important objective when coordinating economic policy and research among different economies.

- 5. We call on G20 member Think Tanks to strengthen their cooperation and research on the following issues.
- a) International macro economic coordination.
- b) International coordination to prevent excessive leveraging in financial markets and reduce the risk of financial crises.
- c) Technologies for sustainable economic growth.
- d) Causes and consequences of price fluctuations in financial and commodity markets.
- e) Trade and investment liberalization.
- f) Anti-money laundering mechanisms.
- g) Measures to enhance transparency and competition between credit rating agencies.
- h) International cooperation on financial education and a consumer protection agenda.
- i) Access to financial services for impoverished populations.
- j) Tax regime and tax evasion.
- k) Anti-corruption measures.
- 1) International capital flows.
- m) Interrelation of social, economic, and environment issues.